

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: CRESCENT  
Local Government Number: 78G733

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESCENT URBAN RENEWAL	78041	2

**TIF Debt Outstanding:** 529,196

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	216,197	129,755	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	117,961
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>117,961</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	78,599
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>78,599</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	255,559	200,000	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 195,038

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## Urban Renewal Area Data Collection

Local Government Name: CRESCENT (78G733)  
 Urban Renewal Area: CRESCENT URBAN RENEWAL  
 UR Area Number: 78041

UR Area Creation Date: 08/2004

UR Area Purpose: To create a special fund to pay the principal off and interest on loans, monies advanced to or indebtedness, including bonds proposed to be issued by the City to finance projects in such area

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESCENT CITY/COUNCIL BULFFS SCH/2005 CRESCENT UR TIF INCREM	78301	78302	3,912,434
CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM	78303	78304	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,029,868	0	0	0	-5,556	7,024,312	0	7,024,312
Taxable	0	3,917,990	0	0	0	-5,556	3,912,434	0	3,912,434
Homestead Credits									24

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:**

**216,197**

**129,755**

**Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 117,961  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 117,961**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 78,599  
 Returned to County Treasurer: 0  
**Total Expenditures: 78,599**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:**

**255,559**

**200,000**

**Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For CRESCENT URBAN RENEWAL

### Golden Hills Development

Description:	Rebate agreement LMI housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

### Multi-purpose municipal Bldg

Description:	Municipal public works/park & rec facility
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CRESCENT URBAN RENEWAL

### Economic Devel/Public Works

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	196,000
Interest:	12,139
Total:	208,139
Annual Appropriation?:	Yes
Date Incurred:	06/01/2011
FY of Last Payment:	2021

### Golden Hills Development

Debt/Obligation Type:	Rebates
Principal:	321,057
Interest:	0
Total:	321,057
Annual Appropriation?:	Yes
Date Incurred:	06/15/2008
FY of Last Payment:	2018

## Non-Rebates For CRESCENT URBAN RENEWAL

TIF Expenditure Amount:	78,599
Tied To Debt:	Economic Devel/Public Works
Tied To Project:	Multi-purpose municipal Bldg

## Rebates For CRESCENT URBAN RENEWAL

### Golden Hills Subdivision

TIF Expenditure Amount:	0
Rebate Paid To:	Dennis Investments, LLC
Tied To Debt:	Golden Hills Development
Tied To Project:	Golden Hills Development
Projected Final FY of Rebate:	2018

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2016

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### TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY/COUNCIL BULFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78302
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,029,868	0	0	0	-5,556	7,024,312	0	7,024,312
Taxable	0	3,917,990	0	0	0	-5,556	3,912,434	0	3,912,434
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	2,664	3,912,434	3,912,434	0	0

FY 2016 TIF Revenue Received: 117,961

### TIF Taxing District Data Collection

Local Government Name:	CRESCENT (78G733)
Urban Renewal Area:	CRESCENT URBAN RENEWAL (78041)
TIF Taxing District Name:	CRESCENT CITY AG/COUNCIL BLUFFS SCH/2005 CRESCENT UR TIF INCREM
TIF Taxing District Inc. Number:	78304
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	11/2004
Economic Development	12/2010

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,998	0	0	0	0

FY 2016 TIF Revenue Received: 0